WEST MIDLANDS

THE UK’S GROWTH CAPITAL

INVESTMENT PROSPECTUS
This is the West Midlands, the UK’s Growth Capital.

The place to create, innovate and build the future. An entrepreneurial hub, with a pioneering spirit. A region where long-term, inclusive growth is driven by strategic leadership, responsible investment, world-class businesses and passionate entrepreneurs. Invest with us.
The West Midlands offers this reassurance. For centuries our region has been at the strategic heart of the United Kingdom, as an entrepreneurial hub for transport, logistics, manufacturing, trade and innovation. Today, the UK’s second largest city region, home to 4.6 million people, hosts a new generation of highly skilled people that continue to shape our future.

We minted the first modern coin – and are now home to a major FinTech hub. We invented the modern postal system and are now the UK’s first testbed for 5G, ushering in a new age of superfast connectivity. We created the first pneumatic tyres and are now specialists in future transport systems, including autonomous vehicles. We are home to the birthplace of Shakespeare and now have a thriving creative and media sector, as well as Europe’s fastest growing technology cluster, including a world-leading gaming industry.

A natural home for pioneers, we have a diverse, resilient economy, one of the youngest and fastest growing populations in Europe, great quality of life, unrivalled connectivity, brilliant centres of learning, and world-class businesses, large and small. All this provides a once-in-a-generation opportunity. We are seizing it, and you can too.

As Mayor of the West Midlands, I’m excited to be working closely with a team of local leaders who are animated by the same purpose: driving inclusive growth across our region. With a background in business, at the helm of a leading UK retailer, I understand the importance of collaboration and here in the West Midlands which is the spirit that drives us.

By bringing the West Midlands under a single entity charged with powering inclusive growth, the investor-friendly West Midlands Combined Authority provides our region with the strategic leadership and local knowledge needed to succeed. Supported by the UK Government’s ambitious Industrial Strategy, we are building tomorrow’s homes, creating vibrant and thriving mixed-use places, investing in world-class infrastructure, and transforming the West Midlands into the UK’s growth capital.

In this £10bn investment prospectus you can learn more about the strength of our offer and the boldness of our vision. We are the most promising place to invest in the UK – and, like all good businesses, we have a plan and are delivering it.
Birmingham’s New Street Station and Grand Central shopping centre has undergone a £750m revamp and is now a world-class transport and retail hub, attracting £175m in investment from Canada’s largest pension fund.

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THE TIME TO INVEST IS NOW.

There has never been a more exciting time for the West Midlands. With strong strategic leadership in place through the West Midlands Combined Authority and a thriving and resilient economy the region is primed for unprecedented growth. This £10bn investment prospectus provides a significant opportunity to make your mark in our region. We can provide investors with a simple entry point into our region, connecting you with the people that matter and guiding you every step of the way.

With the region’s population forecast to grow by half a million over the next 20 years – equivalent to a city the size of Bristol or Liverpool – and wage levels expected to rise faster than anywhere else in the UK, demand will continue to grow for new, quality homes, services and jobs.

Our diverse economy is another key strength with expanding finance, digital, life sciences, and advanced materials industries further fueling the dynamism of the region’s globally leading transport, logistics and advanced manufacturing sectors.

The West Midlands Combined Authority fully supports the vision for an even more prosperous city region, with a Strategic Economic Plan and Local Industrial Strategy backed by an £8bn 30-year investment programme and a significant annual investment in providing job-specific training. It is no surprise therefore that investors are increasingly keen to make their mark in the West Midlands. Canadian pension fund CPPIB demonstrated this confidence by investing over £200m into major commercial developments in central Birmingham.

Two of the largest UK regional investments in recent years were made in the West Midlands. Totalling over £330m, these student housing and logistics deals have earned yields over 5% for their Singaporean and South Korean investors.

The West Midlands has all the elements in place to provide investor certainty and strong long-term growth. The region is open for business and the time to invest is now.

DID YOU KNOW?

• The region boasts a trade surplus with China (+£160m) and the United States (+£64bn)
• Birmingham has been named as the UK’s most investable city by Europe’s top real estate investors
• Coventry’s rate of jobs creation from FDI is six times higher than other UK regional cities and double that of London
• £5.1bn is being invested in High Speed 2 rail and local public transport
• The National Exhibition Centre near Birmingham’s international airport is the UK’s top exhibition venue
• Wolverhampton’s £250m Integrated Transport Interchange will provide a state-of-the-art connectivity hub for the region

The West Midlands Our Story
The birthplace of Shakespeare... and the first Industrial Revolution

HOME TO CREATORS, MAKERS AND DOERS... and pioneering the Fourth Industrial Revolution

- Accommodating one of Europe’s youngest populations with almost a third of residents under 25 years old
- 14,500 additional new homes built in 2018, up 93% on 2011
- 145,000m² of prime office space under development
- Fastest-growing UK region for goods exports with 27% growth between 2015 and 2017
- £102bn economy has grown by 22.4% in last five years
- Cluster of 13,500 technology and digital companies
- Home to global brands including Jaguar Land Rover, JCB, Cadbury and AGA
- Global centre for innovation in future transport systems and supply chain firms
- Birmingham is the UK’s most investable city, as voted by 500 of Europe’s top real estate investment experts

The Ironbridge, in Shropshire, was the first bridge in the world fabricated from cast iron, made near by. The area is now known as the ‘Birthplace of the Industrial Revolution’.
BE PART OF OUR TOMORROW

- Fastest growing economy of any UK city region
- Wage levels rising quicker than anywhere else in the UK
- Hosting the UK’s City of Culture
- Delivering the 2022 Commonwealth Games
- High Speed 2 rail links to London in 38 minutes
- 500,000 new residents
- 215,000 more homes
- 500,000 more jobs
- High Speed 2 rail links to Manchester and Leeds keeping the region at the heart of the UK’s five largest urban areas
The West Midlands is thriving. Located at the heart of the UK, we have a youthful and diverse population that is open and friendly. Close to London, but without the stress, hassle and expense of the capital, we are a region of opportunity that is growing fast, attracting global investment, new businesses and residents, and holding onto the talent nurtured here. Our people are creative, innovative, passionate, and connected – and we get things done. Come and invest with us.
Connectivity is king in the global economy. With its strategic location at the heart of the UK, the West Midlands is the best connected city region in the country – by air, road and rail. Served by Birmingham Airport, one of the UK’s fastest-growing airports, local labour mobility is being enhanced by a £5.1bn investment to expand rail, tram and bus rapid transit systems. High Speed 2 will provide even quicker rail connections to London, Heathrow Airport and continental Europe, as well as to regional hubs in the North of England and Scotland.

Expanding infrastructure networks, established global partnerships and tightly connected clusters of high value businesses saw the West Midlands welcome the UK’s highest proportion of business visitors in 2016. Connections to the global economy are being further enhanced by superfast broadband and 5G that will keep our innovative businesses at the vanguard of the Digital Age.

The West Midlands has always been known for creativity, innovation, design and making. We are home to the birthplace of Shakespeare and the Lunar Society, whose members helped shape the Industrial Revolution. Today world-leading educational centres and a young and entrepreneurial population puts the West Midlands at the cutting edge of creativity and innovation. A high number of pioneering startups reinforces a growing reputation as the UK’s growth capital.

With nine universities and top research institutions, Birmingham, Coventry and Wolverhampton are brimming with bright graduates, with many staying to start businesses and build homes.

Our diverse population provides opportunities to expand professional networks globally, while increasing the region’s cultural, ‘Georgian’ and creative variety.

A multi-million-pound UK government-backed skills deal will provide further digital and technical skills to ensure employers can access the talent required to build the future. We are also working with leading employers to respond to labour shortages, create talent pipelines ahead of large projects and provide in-work retraining to make jobs more sustainable.

Based in Wolverhampton, luggage label Goodstart Jones is being supported by eBay in the UK-first Retail Revival innovation, aimed at combining expertise in new online shopping habits with a tangible shopfront experience.

The West Midlands is one of the UK’s fastest growing regions for international visitors – attracting a record 1.9 million overseas visits in 2017, up by nearly 10% over the last 10 years. Birmingham Airport is undergoing a £500m upgrade to boost capacity.
Historically known as the ‘workshop of the world’, today the West Midlands’ diverse range of thriving sectors and entrepreneurial spirit continue to drive global innovation and change. Home to both established global brands and a new generation of businesses already shaping the future, the region is a natural home for designers, creators, makers, innovators, and pioneers who want to make their mark.

A unique mix of talented people, world-class research, business and government investment has seen the West Midlands transition from industrial heartland to high-tech hub, now home to Europe’s fastest growing technology cluster. With more patents for low carbon transport than anywhere else in Europe, the region is a global centre for future transport systems and supply chain firms.

Our unusually high concentration of games development companies, with around 130 in a cluster known as Silicon Spa, are pioneering the Digital Age of augmented and virtual reality, while the development of advanced materials, bio-energy, FinTech, future power systems and autonomous vehicles will continue to shape the future.

Enterprise Zones based in Birmingham and Black Country provide unique benefits and incentives to businesses and further cluster the area’s expertise in engineering, business and financial services, pharmaceuticals and healthcare, and automotive.

Some of the world’s best educational facilities and our commitment to becoming the UK’s leading region for job-related skills development ensures we’ll remain at the forefront of global innovation.

DID YOU KNOW?

- Connected and autonomous vehicles are potentially worth £50-100bn to the UK economy
- The West Midlands produces one third of the nearly two million vehicles manufactured annually in the UK
- Birmingham has the highest ratio of startups to population of any UK city
- Coventry’s ratio of published patent applications is the UK’s second highest
WORLD-CLASS SECTORS

Supported by our landmark Local Industrial Strategy, the West Midlands has a diverse, resilient and thriving economy, with Birmingham ranked in the Top Five for seven industry sectors, more than any other UK city. Make your mark alongside our dynamic, world-class sectors.

Aerospace
- A global centre for aerospace design and manufacture
- 70 local companies support global players Airbus, BAE Systems, Boeing
- Meggitt investing £130m at Ansty, near Coventry
- 25% of the UK aerospace sector is based in the wider Midlands region

Life sciences
- 6,500 medical graduates from our universities every year
- 13,000 life sciences companies
- Queen Elizabeth Birmingham is one of the largest hospitals in Europe and includes the national Institute of Translational Medicine

Low carbon technology and energy storage
- World-class university-led research with UK Battery Industrialisation Centre and National Automotive Innovation Centre, both in Coventry
- Advanced Propulsion Centre at University of Warwick
- Specialisms in heating and cooling systems, fuel cells and batteries

Materials
- Largest concentration of materials-related jobs in the UK
- Unrivalled expertise in composite materials
- 23,000 employees in materials
- Rolls Royce materials technology centre based in Birmingham

Automotive
- The region is the UK’s premier centre for automotive employing 46,500 people
- There has been business growth of 16% in the region’s automotive sector over the last four years
- Developed the UK’s first modern pure-electric bus
- UK’s largest Connected and Autonomous Vehicles testbed covering 250km of roads
- Over £90m programme of collaborative R&D in CAV space
- Home to National Automotive Innovation Centre and National Battery Centre
- Home to global giant Jaguar Land Rover

FinTech
- 14,000 FinTech graduates a year
- Talent, connectivity and low costs make Birmingham a major FinTech capital
- 5G networks being pioneered in the region

Food processing
- 23,000 people employed in 700 companies
- Global R&D Centre for Mondelēz International
- Home to world-leading brands

Gaming and AI
- 130 gaming companies in Silicon Spa
- 1,846 ICT graduates a year
- Local universities at the cutting edge of AI and VR research

Media and creative
- 75,000 media and creative jobs in the city region working at 13,700 companies
- BBC Three opened its second base to be closer to Birmingham’s young, diverse and digitally savvy population
Capitalising on a once-in-a-generation opportunity to power inclusive growth, the WMCA, with its first elected mayor, was established in 2017 to provide strategic leadership across the region.

The WMCA works hand in glove with local leaders and partners, including the neighbouring East Midlands and larger Midlands Engine, to attract investment and drive inclusive growth. As the fastest growing economy of any city region in the UK, with wage levels rising quicker than the rest of the country, the West Midlands offers stellar investment opportunities. Benefiting from a strategic approach to regeneration, transport and growth and strong local networks, the WMCA has partnered in major redevelopment projects, including the extensive redevelopment around Birmingham’s central rail stations and Europe’s largest automotive R&D cluster.

Three Local Enterprise Partnerships exist across the region, promoting collaboration on economic and employment growth between local businesses and local government. The UK Government also fully supports the four pillars of our Local Industrial Strategy: smart mobility; data-driven health and life sciences; modern services; and creative content, techniques and technologies.

The West Midlands is open to investment and business and we are working with our partners including the West Midlands Growth Company to attract jobs, investment, visitors and businesses to the area.

The region has a relentless focus on delivery, with housing completions increasing at four times the national average in recent years. We are now delivering on ambitious plans to transform the region’s diverse urban centres, unlock brownfield land, and expand public transport. With Coventry becoming the UK City of Culture in 2021 and Birmingham hosting the 2022 Commonwealth Games, the region’s local and global reputation as a dynamic, cosmopolitan, open and business-friendly destination will continue to expand.

The West Midlands Combined Authority (WMCA) guarantees strong strategic leadership for the region and a single entry point for investors, providing key insight, knowledge and connections. Led by Mayor Andy Street, who ran John Lewis, one of the UK’s most successful retail businesses for nearly a decade, the WMCA team work with local leaders to champion the region and boost investment, economic growth, transport, housing and jobs.
The West Midlands is a place to innovate – we embrace creators and makers and those with a pioneering spirit. But we are also a region of doers. Since the West Midlands Combined Authority was created just two years ago, we have a strong track record of success. Investors can be assured that in the West Midlands they will find dynamic and business-friendly partners all animated by the same goal: driving inclusive growth across the region. We can help connect and guide you every step of the way. Together we can make it happen.

THE WEST MIDLANDS: A TRACK RECORD OF SUCCESS

- Won the bid to host the UK City of Culture in 2021
- And the Commonwealth Games in 2022 – plans include a £60m state-of-the-art Sandwell Aquatics Centre
- Secured a ground-breaking Devolution Deal in 2016, with a further £2bn devolved since then
- Our £102bn economy has grown by 22.4% in the last five years
- 145,000m² of prime office space under development
- Home to the UK’s most investable city – as voted by 500 of Europe’s top real estate investment experts
- Europe’s largest bank, HSBC, relocated its UK headquarters to the West Midlands with 2,500 employees
- More jobs from foreign direct investment than any region outside London
- 18,590 business registered in Birmingham in 2018, the highest outside London
- £50m investment to develop the UK’s first 5G testing hub
- Delivering the first integrated public transport network outside London
- £175m annually to provide the skills employers need to build the future
- Additional new homes up from 7,000 (2011) to 14,500 (2018)
INVEST IN OUR FUTURE

The £700m Paradise Birmingham development, delivered by Argent and Hermes and masterplanned by Glenn Howells Architects, is one of the largest and most important commercial developments outside London.

This £10bn investment prospectus provides significant opportunity to make your mark in the UK’s growth capital.

• Building tomorrow’s homes to accommodate the region’s growth, we will become a world leader in modern methods of construction and housing delivery

• Working with visionary investors, developers, and architects we are creating great places that are transforming our urban centres, leaving a legacy for generations to come

• With unprecedented backing from the UK Government we are delivering major strategic infrastructure upgrades, including some of the largest projects in the country’s history
INVEST IN
TOMORROW’S HOMES

Harnessing the West Midlands’ entrepreneurial spirit, we believe in challenging the status quo and embracing new and innovative thinking. That also applies to housing, where we have a relentless focus on creating thoughtfully designed places and inclusive communities that bring together the very best practice in housing delivery, placemaking and urban transformation.

Housing completions have been increasing at four times the UK’s average in recent years but we will not stop there. As a strategic hub for advanced manufacturing and logistics, the region will become a global leader in modern methods of construction, delivering high-quality factory-made, digitally-enabled homes at scale and speed. With strong local and national government support and the largest developable brownfield land supply in the UK, the West Midlands is aiming to double housing delivery within a decade and triple the supply of affordable housing by 2031, with advanced methods of construction becoming the norm.

Delivering more homes, diversifying an undersupplied rental stock and maintaining housing affordability is central to ensuring the West Midlands remains a destination of choice. Supported by a strategic approach to skills development, transport investment and urban transformation the West Midlands will remain the most investor-friendly region for residential investment in the UK. We can offer land for direct purchase, and the opportunity for joint venture and public-private partnerships. We can also make introductions to fast track the delivery of affordable housing and provide compelling propositions. Join us in powering inclusive growth as we ensure scale, pace and quality of development is achieved.

DID YOU KNOW?

- The West Midlands has the UK’s second highest housing target − 16,500 new annual completions by 2031
- The region developed 14,500 new homes in 2018, up 93% on 2011
- The average home costs 6.5 times annual earnings versus 7.8 UK-wide and 13.2 in London
- The region has created a public land disposals database to simplify planning and acquisition
- The West Midlands’ residential property prices for 2017/18 grew 6.8% - the UK’s fastest
- Hong Kong investors put £300m into 1,000 new homes in Birmingham’s city centre
- Poor housing stock means one in 10 families struggle to heat their homes, representing a significant opportunity for new retrofitting technologies, aimed at tackling fuel poverty and improving sustainability and wellbeing

This LocCal Homes factory in Wallsall, using the latest in modern methods of construction, has capacity to produce 1,000 high quality, energy efficient houses every year. Each home can be built in as little as one day.

BY 2031 THE WEST MIDLANDS WILL:

- Increase affordable housing supply to 6,000 new completions annually
- Boost the use of advanced building methods to 51% of new homes
- Secure high-quality design through a new regional design charter
- Deliver 16,500 new homes every year

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The West Midlands is undergoing a cultural and urban transformation. Robust partnerships between commercial developers and public authorities are rapidly transforming the accessibility and experience of the region’s urban centres, opening up new opportunities for workplaces, retail, food and beverage, leisure and housing.

INVEST IN GREAT PLACES

Large-scale regeneration in Birmingham, Coventry and Wolverhampton is only the start of this story. In smaller urban centres across the region the WMCA’s urban town centre improvement programme is further reviving their commercial appeal and redesigning the public realm.

Beyond our urban centres, strategic growth corridors where development can be prioritised, aligned and accelerated have been identified. By investing in public transport, land acquisition, site assembly, land remediation, public realm improvements, other infrastructure funding and site preparation work, the region can bring investor-ready sites to market, reducing risk and maximising returns.

Our aspiration is to catalyse and deliver genuinely high-quality development that supports strong and socially inclusive communities. We will ensure that residents, businesses and visitors will enjoy the shared benefits, firmly establishing the region as the UK’s destination of choice to live, learn, work and play.

INCLUSIVE GROWTH CORRIDORS

\- Wolverhampton — Walsall: major regeneration and development opportunity, with circa £100m transport upgrades planned to support the construction of over 4,500 new homes, as well as major redevelopment in Walsall and Wolverhampton urban centres

\- Sandwell — Dudley Metro Extension: the 11km Metro extension between Wednesbury and Brierley Hill links the Black Country with HS2 and supports the regeneration of Brierley Hill and Dudley town centres

\- Perry Barr: the £280m Athletes Village for the 2022 Commonwealth Games provides the catalyst for regeneration of the wider area with an improved new rail station, major public transport investment, and delivering new homes and jobs post-Games

\- Greater Icknield — Smethwick: major investment in land remediation and transportation improvements provide a catalyst for a new mixed-use urban quarter just 10 minutes from Birmingham city centre

URBAN TRANSFORMATION

\- Birmingham: £1bn Curzon Street High Speed 2 rail station, Argent and Hermes’ £1bn, 7-hectare Paradise project and LendLease’s £1.5bn 17-hectare Smithfield site

\- The Black Country: £6bn of investment opportunities in high density sites for residential, office, retail and technology enhances the region’s reputation as the UK’s largest high-value manufacturing cluster

\- Wolverhampton: £3.7bn in urban regeneration investment, with the former Springfield Brewery becoming Europe’s largest specialist construction and built environment campus

\- Coventry: £700m Friargate development adding prime office space, hotels, homes, shops, restaurants and public space to the town centre

Designed by architect Allies & Morrison and developed by Cannon Kirk, Friargate is a 300,000m² new mixed-use destination, opening up a new green link into the town from Coventry’s soon-to-be-upgraded rail station.
INVEST IN WORLD-CLASS INFRASTRUCTURE

The West Midlands lies at the strategic heart of the UK, as an entrepreneurial hub for transport, logistics, manufacturing, trade, health and innovation. To enhance its global position and to secure sustainable growth, the region is now undertaking major infrastructure improvements, including some of the biggest investments in UK history and the UK’s first 5G testbed.

This unprecedented programme includes major rail projects such as High Speed 2, local transport improvements, including the first integrated public transport network outside London, ensuring places, homes and businesses remain highly connected, driving inclusive growth while lowering emissions. A £5.1bn investment is underway to expand rail and tram networks, including new stations in congested areas and bus rapid transit lines to connect to key development sites. The West Midlands will also boast two High Speed 2 rail stations, with £1.1bn being invested in strategic station upgrades to improve capacity across the region. The UK government is investing £2.9bn in 234km of smart highways radiating from Birmingham and 11 major road schemes supporting housing and growth across the region.

To remain at the cutting edge of the digital revolution, the region is rolling out 100% superfast broadband coverage. We are also hosting the UK’s first and largest public test environment for 5G as well as trialling connected and autonomous vehicles, both important pillars of the UK’s industrial strategy.

An annual energy bill of £10bn and significant development and investment plans provide a platform for local clean energy innovators to grow into major export businesses. The region is also committed to playing a major part in delivering carbon neutral growth and hosts many of the UK’s leading energy research institutions.

Opportunities for infrastructure innovators and investors to make their mark are significant – supported by a clear strategy for inclusive growth and strong leadership.

THE WEST MIDLANDS IS COMMITTED TO:

- Delivering over £6bn in transport upgrades and creating an integrated world-class network
- Delivering £50m in investment to create the UK’s first multi-city 5G testbed across Birmingham, Wolverhampton and Coventry
- Developing the UK’s first Future Mobility Zone and the UK’s new Mobility Data Institute, as well as the UK’s largest connected and autonomous vehicles testbed
- Delivering a £4.4bn High Speed 2 Growth Strategy, including the Curzon Masterplan and 20 transport schemes to fully connect HS2 stations to local transport networks and communities
- Extending the Metro system, by 30km by 2026, including East-West Metro with light rail extensions to Dudley—Brierley Hill and through East Birmingham to North Solihull and the High Speed 2 Interchange Station
- Building seven new suburban rail stations and 31km of new track to provide 20,000 new seats
- Delivering total investment of £280m up to 2026 to deliver the longest bus rapid transit in Europe, covering 122km

DID YOU KNOW?

- The West Midlands has an annual energy bill at £10bn, second only to London
- The clean energy sector generates £134,638 GVA per employee, almost six times the UK average
- The West Midlands manages the largest public bus network outside London, with a clear commitment to a clean fleet by 2020
- High Speed 2 will increase access to and around one of the UK’s fastest growing airports
- 90% of UK businesses are located within a four-hour drive from the West Midlands

The West Midlands is hosting the UK’s first testbed for 5G technology and autonomous vehicles, putting the region at the leading edge of the fourth Industrial Revolution.
INVEST IN THE WEST MIDLANDS...

A region that supports inclusive growth – doing things differently, and doing them better.

The West Midlands Combined Authority brings local authorities together under a single strategic entity committed to driving inclusive growth across the region. We have an ambitious growth strategy that is already delivering: creating good jobs, real skills progression and a pipeline of developments that will benefit all of our communities.

Investing in the West Midlands means investing in our communities; they are vibrant, diverse and welcoming. They are your future talent and your future market. That is why we want inclusive growth to ensure that all our communities have a chance to contribute and benefit.

GREAT HOMES AND PLACES

We are committed to not just building houses, but building homes, communities and vibrant places where people can live and work together with pride. So we will promote wellbeing by design, quality across the board, and we will measure success on how inclusive our development has been – on the ROI to society, as well as the economy.

CONNECTING COMMUNITIES

Our plans actively support housing and infrastructure development in places, and for people, that need it the most. This means new transport connectivity that connects outlying communities with centres of job growth and economic prosperity. It means working with our public service partners to make sure the social infrastructure in our places is modern, connected and helps support resilient communities that can play their part.

BUILDING SOCIAL VALUE

We are resolutely focused on growing the social economy in the region – through our commitment to social value procurement and supply chain development that proactively includes local businesses that develop skills, wealth and expertise within our communities. We want partnerships that can grow this ethos and help leave a lasting legacy of social value in the West Midlands.

FORWARD-THINKING PARTNERS

Inclusive growth means ensuring all of our communities benefit from the value growth and development creates. We cannot accept economic growth that leaves our communities behind, so we will work tirelessly to recognised partners who want to invest in our places for the right reasons, to leave a real legacy for our citizens and communities. This is forward-thinking, responsible investment with a shared reward.

Central Birmingham, transformed by the £700m Paradise project, as we see the recent opening of HSBC’s UK head office.

The Gravelly Hill Interchange, opened in 1972 in the West Midlands, is the world’s first ‘spaghetti junction’.

AND IN OUR FUTURE

We are the most promising place to invest in the UK – offering unprecedented growth opportunity; strong strategic leadership and a thriving and diverse economy.

A region that gave birth to the Industrial Revolution is now pioneering new industries and technologies that will shape our future. We are young, entrepreneurial and creative – and are fast becoming the UK destination of choice.

We are on an exciting journey. Join us on it. We can help you every step of the way.

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Over £5bn is being invested in transport upgrades, delivering an integrated world-class network. Metro and rail public transport usage continue to increase across the West Midlands, peaking at almost 40% of all trips into Birmingham during the morning rush-hour.

The £1.3bn West Midland Metro expansion will triple the network size, add 50 additional trams by 2026, increasing passenger numbers from 7.2 million to 30 million and interchanging with both High Speed 2 stations.

£280m investment in developing Europe’s longest bus rapid transit, with estimated number of annual passengers hitting 23 million and saving two million hours in journey times per year.

Largest bus network outside of London, with 800,000 bus trips everyday and 256 million passenger journeys each year.

Birmingham will spend £500m in improvements over the next 15 years, growing passenger numbers by 40% from 13 million per year today to 18 million per year by 2033.

Birmingham Airport has direct flights to over 150 destinations in 49 countries with 50 airlines, including high frequency flights to five major global air hubs, and one-stop connections to a further 340 destinations.

West Midlands is one of the UK’s fastest growing regions for international visitors – attracting a record 1.9 million overseas visitors in 2017.

90% of the UK population within a four-hour drive.

Forms the backbone of the UK’s ‘golden triangle’ with more warehouse space for logistics than London, Scotland and Wales combined.

Within four hours by road of nine of the UK’s 15 major ports, including Dover, Europe’s busiest passenger port and Felixstowe, the UK’s biggest and busiest container port.

234km of Smart Motorway being delivered to improve links from the West Midlands to London and Manchester.

High Speed 2 will reduce travel time into London to 38 minutes by 2026, with journey times to Heathrow Airport cut to just one hour, quicker than from many parts of London.

Phase 2 of High Speed 2 will halve travel times to Manchester and Leeds by 2033.

Birmingham New Street is the UK’s busiest passenger station outside London.

Around £1.1bn investment in strategic stations, including £700m in Birmingham New Street; £200m in Coventry and £132m in Wolverhampton Station.

THE UK’S BEST CONNECTED REGION

RAIL

ROAD

PUBLIC TRANSPORT
INVEST IN US

The West Midlands Mayor and Combined Authority provide strategic leadership for the region and offer a soft landing for investors looking to make their mark. Strong relationships with local partners and businesses gives us the contacts, knowledge and expertise to simplify your entry into our region.

Discover how this amazing city region is once again the place to be.

Come and talk to us.
investinus@wmca.org.uk

www.wmgrowth.com
£10bn of investment opportunities inside.
Now make your mark.